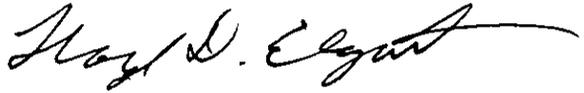


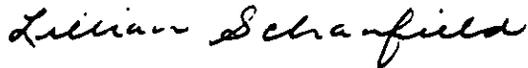
EDITORS' NOTE

We were pleased with the comments we received about our first special section, and this encouraged us to ask the Administrator of S.B.A. for a contribution to JSBS. She consented to do a series of three articles, the first of which appears in this issue and deals with international opportunities for small business. This will be followed by essays on minorities and women in small business. We are extremely grateful to Administrator Saiki for her contributions, and we look forward to the participation of other entrepreneurial leaders in future issues.

Again, we would appreciate your comments on articles published in either section.



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Editor



Lillian Schanfield, Ph.D.
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